

SBSN ADVISORY NO. 1

Series of 2021

ST. BENEDICT SCHOOL OF NOVALICHES, INC. SCHEDULE OF DISTRIBUTION OF REPORT CARDS FOR THE SECOND QUARTER

Our Dear Parents,

We wish to announce the schedule of distribution of report cards for the Second Quarter, as follows:

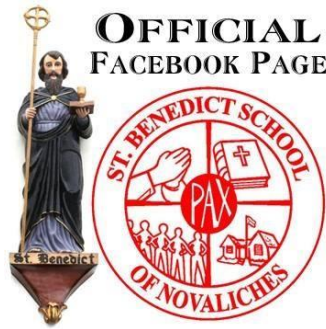
Grade School Department	January 16, 2021
High School Department	January 15, 2021

All learners without any unsettled accounts will receive a copy of their report cards via personal delivery.

We sincerely request that all outstanding accounts be settled **two days** before the above schedule.

Learners with outstanding accounts on the date of distribution will not receive a copy of their report cards.

Kindly note that based on data gathered from the accounting department, more than 71% of the school's population are paying their tuition fees in installment, either semi-annually, quarterly or monthly.



This means that the funds needed by the school mainly to pay for salary of its teaching and non-teaching staff, and all other school-related expenses heavily depend upon the timely tuition fee installment payments of the learners.

As of the date of this letter, the school has the following collectibles:

School Year	Amount
2019-2020	405,410.25
2020-2021	2,025,582.50
Total	2,430,992.75

Despite the serious threat posed by the pandemic and the devastating impact to its financial resources, the school remained steadfast in providing its learners with the best education possible.

However, we cannot do it alone as you, our dear parents are our partners in achieving this common goal for the benefit of our learners. Therefore, we seek your understanding and cooperation to our request.

May God bless us all and help us through these trying times.

Thank you for your continued support.

Yours in St. Benedict,

The Management